

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # ISTFEXT20102
For the Period Ending July 31, 2006

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	13,709,986.56	13,356,750.00	3.7%
AA Rated	22,236,967.76	21,717,300.00	6.1%
A Rated	14,113,996.70	13,803,370.00	3.9%
Total Corporate Securities	50,060,951.02	48,877,420.00	13.6%
Mortgage-Backed Securities	174,822,230.01	167,887,983.33	46.9%
Asset-Backed Securities	7,890,044.47	7,710,160.00	2.2%
Commercial Mortgage-Backed Securities	10,180,296.78	9,911,170.00	2.8%
U.S. Government Agency Securities	57,484,292.24	56,042,832.00	15.7%
U.S. Treasury Securities	51,889,470.33	50,373,650.00	14.1%
Accrued Interest		2,322,879.44	0.6%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	14,970,592.88	14,970,592.88	4.2%

TOTAL PORTFOLIO	\$ 367,297,877.73	\$ 358,096,687.65	97.8%
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Net Income	\$ 1,005,656.01	*
Net Income to be Distributed	\$ 1,501,505.72	
Realized Capital Gain/Loss	\$ 97,927.53	

Notes: • Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).